



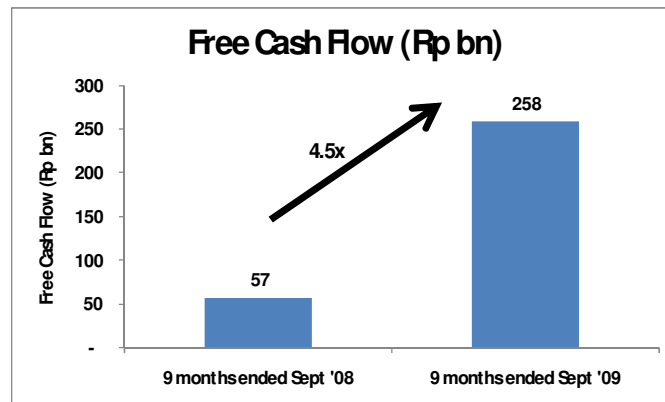
**INVESTORS' RELEASE B30 – 11 November 2009
PT SURYA CITRA MEDIA Tbk.**

9M 2009 RESULTS ANNOUNCEMENT

(All figures are unaudited and in Rp. bn unless otherwise stated)

PT. Surya Citra Media Tbk (SCM) and its wholly owned subsidiary, Surya Citra Televisi (SCTV), are pleased to announce their 9M 2009 results.

SCM revenues totaled Rp. 1,212.8bn through the end of September 2009, a 11.2% decline compared to 2008. Due to the management's focus on controlling costs and minimizing working capital needs, SCM's Free Cash Flow through the end of September 2009 was 4.5x higher than last year.



Through the end of September 2009, SCM's Gross Profit Margin was nearly maintained at 48.2%, only a 0.7% decline as compared to 2008, due to management's ability to control Programs and Broadcasting expenses in line with the actual revenues.

SCM's 9 month EBITDA totaled Rp 360.4bn which was 17.7% lower than 2008. The EBITDA margin of 29.7% was a 2.4% lower margin compared to 2008. The year on year movement in EBITDA margin was impacted adversely by a change in accruals policy which brought forward the timing of some accruals in 2009 relative to 2008.

SCM's Net Profit After Tax to the end of September 2009 was Rp 176.3bn, a 14.5% Margin of Net Revenues which was only 8.1% below the same period in 2008 but at a 0.4% higher Margin.

It is also important to look at SCM's Net Profit After Tax excluding Goodwill Amortization to the end of September 2009 which totaled Rp 206.7bn, a 17% Margin, which was 7% below 2008 but at a 0.7% higher Margin.



SCM's Earnings per Share with and without Goodwill Amortization is summarized in the table below for the 9 month periods ending September 2009 and September 2008:

	9 months ended Sept 2009	9 months ended Sept 2008	Difference
<u>9 Month Earnings per Share</u>			
including Goodwill	93	101	-8%
excluding Goodwill	109	117	-7%



PT. SURYA CITRA MEDIA Tbk			
Profit & Loss Statement			
(in Billion of Indonesian Rupiahs)			9M09/9M08
	Sep-08	Sep-09	% Change
Net Revenue	1,365.4	1,212.8	-11.2%
Programs & Broadcasting Expenses	(698.3)	(628.1)	-10.0%
Gross Profit	667.1	584.7	-12.3%
as % of Net Revenues	48.9%	48.2%	
General & Administrative Expenses	(229.0)	(224.3)	-2.1%
as % of Net Revenues	-17%	-18%	
EBITDA	438.0	360.4	-17.7%
as % of Net Revenues	32.1%	29.7%	
Depreciation & Amortisation Expenses	(37.6)	(44.4)	
EBIT	400.4	316.0	-21.1%
as % of Net Revenues	29.3%	26.1%	
Net Interest Expenses	(46)	(19)	-59.4%
<u>Other Income/(Expenses)</u>			
Miscellaneous	(19.6)	(5.7)	-71.1%
Amortization of Goodwill	(30.4)	(30.4)	0.0%
Other Income/(Expenses)	(50.0)	(36.1)	-27.9%
EBT	304.6	261.3	-14.2%
as % of Net Revenues	22.3%	21.5%	
Tax Expense	(112.7)	(85.0)	
Net Profit After Tax	192.0	176.3	-8.1%
as % of Net Revenues	14.1%	14.5%	
NPAT Before Goodwill	222.3	206.7	-7.0%
as % of Net Revenues	16.3%	17.0%	

TABLE 2			
PT. SURYA CITRA MEDIA Tbk			
BALANCE SHEETS			
(in Billion of Indonesian Rupiahs)			
	Sep-08	Sep-09	9M09/9M08 Growth (%)
ASSETS			
<u>Current Assets</u>			
Cash and cash equivalents	344.9	418.1	21.2%
Short-term investment	15.3	0.0	-100.0%
Trade receivable	693.8	562.1	-19.0%
Other receivables	5.7	12.7	124.1%
Inventories	197.1	212.5	7.8%
Prepaid expenses and other current assets	37.5	55.6	48.2%
Total Current Assets	1,294.3	1,261.0	-2.6%
<u>Non Current Assets</u>			
Property and equipment - net	380.3	410.2	7.9%
Goodwill	533.5	492.9	-7.6%
Estimated claim for tax refund	0.2	0.0	-82.0%
Deferred tax assets	26.3	9.6	-63.6%
Prepaid long term rent	172.3	174.8	1.5%
Others	13.0	21.5	65.4%
Total Non Current Assets	1,125.5	1,109.1	-1.5%
Total Assets	2,419.8	2,370.1	-2.1%
LIABILITIES AND STOCKHOLDERS' EQUITY			
<u>Current Liabilities</u>			
Trade payable	196.0	217.0	10.7%
Other payables	13.7	75.6	449.9%
Accrued expenses	90.3	138.0	52.8%
Taxes Payable	98.4	62.1	-36.9%
Advance payment	0.0	0.0	-100.0%
Advances from customers	5.6	7.8	39.7%
Total Current Liabilities	404.0	500.4	23.9%
<u>Non Current Liabilities</u>			
Bonds	572.2	572.9	0.1%
Estimated liability for employees' benefits	22.3	9.1	-59.1%
Subscriber's Deposit	1.4	1.1	-22.6%
Total Non Current Liabilities	595.9	583.2	-2.1%
<u>Stockholders' Equity</u>			
Paid in Capital	475.2	477.7	0.5%
Additional paid in capital	532.6	533.3	0.1%
Treasury Stock		(0.8)	
Share options	24.2	20.4	-15.7%
Retained Earnings	387.8	255.9	-34.0%
Total Stockholders' Equity	1,419.9	1,286.5	-9.4%
Total Liabilities and Stockholders' Equity	2,419.8	2,370.1	-2.1%



Investor Relations contact details:

Indra Christanto
Investor Relations, SCM
e-mail: indra.christanto@scm.co.id
Phone: (021) 2793-5599
Fax : (021) 2793-5598
www.scm.co.id

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